

SAMPLE TRAINING AGREEMENT

On the ___ day of _____, 2017 _____ of _____, ___ (hereinafter referred to as "Owner") and _____ of _____, _____ (hereinafter referred to as "Trainer") entered into the following Agreement.

WHEREAS, Owner is the legal owner of certain thoroughbred horses described below and desires to have these horses trained and raced. Trainer is a thoroughbred racehorse trainer and agrees to train and race said horse(s).

NOW THEREFORE, for valuable consideration, the sufficiency of which is acknowledged by the parties who agree to the following terms and conditions:

- 1. Owner agrees to deliver the described horse(s) to Trainer, to be trained to race and raced.

Description of horse(s): (name, age, color, sex, registration numbers, insurance information).

- 2. Owner agrees to pay Trainer \$_____per day per horse trained in/or raced. This daily charge shall be payable within ten (10) days of receipt of the monthly invoice.
- 3. Trainer will train and race the horse(s) and feed and care forth them. Trainer in consultation with the Owner will decide when any of Owner’s horse(s) are sufficiently trained to be entered in a race, and Trainer with consultation and consent of Owner will decide when and what type of race the horse may be entered.
- 4. Owner shall bear the cost of transporting the horse(s) from one track to another or otherwise, veterinary and farrier fees, out of pocket costs of preparation of racing silks, jockey fees, and pony leads fee as well as insurance to protect Owner from losses of any kind to the Owner’s horse(s).
- 5. Trainer shall be entitled to additional compensation in the amount of ___% of the purse in the event that the horse(s) finish the race in a money position.
- 6. If any of the Owner’s horse(s) are taken out of training, Trainer and Owner will consult and agree upon the placement of the horse(s) and Owner shall be responsible to pay the cost of boarding, feeding, veterinary services, medicine and transportation in maintaining any such horse.
- 7. Trainer shall have a lien on the horse(s) for all unpaid boarding and other charges resulting from care, maintenance and/or training of the horse(s). Owner agrees that in the event that the charges for such items is not paid within 30 days of invoicing to Owner, Trainer may exercise his lien rights and he may dispose of the horse for any and all unpaid charges, at a private or public auction upon 7 days notice to Owner.
- 8. This Agreement shall commence on _____, 2017 and terminate by cancellation upon ten (10) days written notice to the other party, provided all funds owed to Trainer are paid before Owner takes possession of horse(s).
- 9. Owner’s horse(s) shall be raced in the name of _____.

Signature of Owner

Signature of Trainer